

**Baker & Hostetler LLP**  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Nicholas J. Cremona  
Marc E. Hirschfield  
Tatiana Markel

*Attorneys for Irving H. Picard, Trustee  
for the Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities LLC  
and the Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

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In re:

BERNARD L. MADOFF,

Debtor.

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IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

FREDA EPSTEIN REVOCABLE TRUST,

FREDA B. EPSTEIN, individually and as trustee of  
the Freda Epstein Revocable Trust,

No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

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Adv. Pro. No. 10-04527 (SMB)

JUDY L. KAUFMAN, as a tenant in common,  
LISA D. KAVA, as a tenant in common,  
NEAL S. KAUFMAN, as a tenant in common,  
ROBERT AND REBECCA EPSTEIN LIVING  
TRUST, as a tenant in common,  
ROBERT A. EPSTEIN, individually and as a  
trustee of the Robert and Rebecca Epstein Living  
Trust,  
REBECCA B. EPSTEIN, individually and as  
trustee of the Robert and Rebecca Epstein Living  
Trust,  
DANIEL C. EPSTEIN, as a tenant in common, and  
JENNIFER SPRING MCPHERSON,  
Defendants.

**STIPULATION EXTENDING TIME TO RESPOND**

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the date before which the above-captioned Defendants (individually and collectively, the “Defendants”) may move, answer or otherwise respond to the complaint (the “Complaint”) filed in the above-captioned adversary proceeding is extended up to and including May 1, 2014.

The purpose of this stipulated extension is to provide additional time for Defendants to answer, move against, or otherwise respond to the Complaint. Nothing in this stipulation is a waiver of the Defendants’ right to request from the Court a further extension of time to answer, move or otherwise respond and/or the Trustee’s right to object to any such request.

Except as expressly set forth herein, the parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

Undersigned counsel for the Defendants: (i) expressly represents that as of the date of this stipulation, all Defendants represented by the undersigned counsel in the adversary proceeding are alive or that counsel has previously provided notice to the Trustee in writing of Defendants' death; (ii) expressly agrees to notify the Trustee in writing of the death of any Defendant within thirty (30) days of the date of such Defendant's death, and to provide to the Trustee the county and state of residence at the time of death of the deceased Defendant; and (iii) expressly agrees to reasonably cooperate with the Trustee, where applicable, by, among other things, (a) advising the Trustee whether a probate has or will be filed, (b) filing a stipulation substituting the deceased Defendant's estate or personal representative/executor and/or (c) advising the Trustee who will represent the deceased Defendant's estate herein and in any probate proceeding. For the avoidance of doubt, the parties to this stipulation expressly agree that the obligations set forth in this paragraph shall continue beyond the time period addressed by the stipulation and shall be ongoing for the duration of the above-captioned adversary proceeding.

This stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this stipulation shall be deemed an original. This stipulation is entered into pursuant to the Order Granting Supplemental Authority To Stipulate To Extensions Of Time To Respond And Adjourn Pre-Trial Conferences (ECF No. 5600) in the above-captioned case (No. 08-01789 (BRL)).

Dated as of: April 15, 2014

**BAKER & HOSTETLER LLP**

By: /s/Marc E. Hirschfield  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: 212.589.4200  
Facsimile: 212.589.4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Nicholas J. Cremona  
Email: ncremona@bakerlaw.com  
Marc E. Hirschfield  
Email: mhirschfield@bakerlaw.com  
Tatiana Markel  
Email: tmarkel@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities  
LLC and the Estate of Bernard L. Madoff*

**SULLIVAN & CROMWELL LLP**

By:/s/ Jeffrey T. Scott  
125 Broad Street  
New York, NY 10004  
Telephone: 212.558-4000  
Facsimile: 212.558-3588  
Jeffrey T. Scott  
Email: scottj@sullcrom.com  
Patrick Berarducci  
Email: berarduccip@sullcrom.com

*Attorneys for Defendants Judy L. Kaufman;  
Lisa D. Kava; Neal S. Kaufman; Robert and  
Rebecca Epstein Living Trust; Robert A.  
Epstein; Rebecca B. Epstein; and Daniel C.  
Epstein*

**KATSKY KORINS LLP**

By: /s/ Robert A. Abrams  
605 Third Avenue  
New York, New York 10158  
Telephone: (212) 953-6000  
Facsimile: (212) 953-6899  
David L. Katsky  
Email: dkatsky@katskykorins.com  
Robert A. Abrams  
Email: rabrams@katskykorins.com

*Attorneys for Defendants Freda Epstein Revocable Trust,  
Freda B. Epstein, and Jennifer Spring McPherson*